

OFFER CASH TO STOP ROCK ISLAND SUITS

Reid and Other Former Directors Want to Settle Claims for \$750,000.

RECEIVER IS SATISFIED

A motion made before Judge Julius M. Mayer in the United States District Court yesterday in the case of the Chicago, Rock Island and Pacific Railroad Company disclosed the fact that Daniel G. Reid, William H. Moore, Francis L. Hine, Roberts Walker and Edward S. Moore, directors of the railroad company, had offered Receiver Walter C. Noyes \$750,000 in settlement of all claims that Mr. Noyes might try to press against them. The receiver considered the offer satisfactory and through his counsel, Charles E. Rushmore, asked Judge Mayer yesterday to ratify the agreement and release the directors from further responsibility.

Wish to Avoid Litigation.

Messrs. Reid and Moore and the others desired their liability for the losses, but consented to negotiate the matter with Receiver Noyes in order to avoid litigation. The receiver, while believing that there are bases for such claims, frankly admitted yesterday through Attorney Rushmore the great difficulties in the way of proving or disproving the claims. Receiver Noyes doubts especially his ability to recover from Daniel G. Reid and William H. Moore for the loss through the purchase of the Frisco road for this reason. Attorney Rushmore urged the judicial acceptance of the offer, declaring that its approval would be of the greatest benefit and advantage to the estate. Counsel for the directors, Trust Company, plaintiff in the deficiency judgment suit under which Mr. Noyes was appointed receiver for the Rock Island Railroad Company, also urged the acceptance of the offer. William L. Dyckman, attorney for Mr. Moore, and ex-Judge George Ingraham, representing Mr. Reid, asked the court to sign the decree releasing their clients and the other directors from further monetary responsibility.

Attorney Rushmore told of the inquiry made by the receiver into the purchase of the Frisco road, which was for approximately \$46,000,000 and its subsequent sale for about \$11,000,000 after it had been found that the acquisition of the road was a violation of the Sherman law, he said, it was difficult to prove that those responsible were so conscious of any illegality, as the Sherman law at the time had not been very definitely construed.

Influence Thought Dominant.

Moreover, he said, Daniel Reid and William H. Moore were not directors of the Rock Island Railroad Company at the time, although they were directors of the Rock Island Railroad Company and the Rock Island Company, the holding company for the Rock Island Railroad Company, and in that capacity were considered by the receiver to have exercised a dominating influence over the railroad company. In this connection, Attorney Rushmore said, Messrs. Reid and Moore contended that even if they were personally liable for this transaction the lapse of time between the transaction and the beginning of a possible action to recover would make them immune from responsibility.

DAIRY PRODUCTS MARKET.

BUTTER.—Delivered deliveries resulted in higher prices, with the market firm and higher. Standard cream, 16 to 17 cents; higher, 17 to 18 cents; 18 to 19 cents; 19 to 20 cents; 20 to 21 cents; 21 to 22 cents; 22 to 23 cents; 23 to 24 cents; 24 to 25 cents; 25 to 26 cents; 26 to 27 cents; 27 to 28 cents; 28 to 29 cents; 29 to 30 cents; 30 to 31 cents; 31 to 32 cents; 32 to 33 cents; 33 to 34 cents; 34 to 35 cents; 35 to 36 cents; 36 to 37 cents; 37 to 38 cents; 38 to 39 cents; 39 to 40 cents; 40 to 41 cents; 41 to 42 cents; 42 to 43 cents; 43 to 44 cents; 44 to 45 cents; 45 to 46 cents; 46 to 47 cents; 47 to 48 cents; 48 to 49 cents; 49 to 50 cents; 50 to 51 cents; 51 to 52 cents; 52 to 53 cents; 53 to 54 cents; 54 to 55 cents; 55 to 56 cents; 56 to 57 cents; 57 to 58 cents; 58 to 59 cents; 59 to 60 cents; 60 to 61 cents; 61 to 62 cents; 62 to 63 cents; 63 to 64 cents; 64 to 65 cents; 65 to 66 cents; 66 to 67 cents; 67 to 68 cents; 68 to 69 cents; 69 to 70 cents; 70 to 71 cents; 71 to 72 cents; 72 to 73 cents; 73 to 74 cents; 74 to 75 cents; 75 to 76 cents; 76 to 77 cents; 77 to 78 cents; 78 to 79 cents; 79 to 80 cents; 80 to 81 cents; 81 to 82 cents; 82 to 83 cents; 83 to 84 cents; 84 to 85 cents; 85 to 86 cents; 86 to 87 cents; 87 to 88 cents; 88 to 89 cents; 89 to 90 cents; 90 to 91 cents; 91 to 92 cents; 92 to 93 cents; 93 to 94 cents; 94 to 95 cents; 95 to 96 cents; 96 to 97 cents; 97 to 98 cents; 98 to 99 cents; 99 to 100 cents; 100 to 101 cents; 101 to 102 cents; 102 to 103 cents; 103 to 104 cents; 104 to 105 cents; 105 to 106 cents; 106 to 107 cents; 107 to 108 cents; 108 to 109 cents; 109 to 110 cents; 110 to 111 cents; 111 to 112 cents; 112 to 113 cents; 113 to 114 cents; 114 to 115 cents; 115 to 116 cents; 116 to 117 cents; 117 to 118 cents; 118 to 119 cents; 119 to 120 cents; 120 to 121 cents; 121 to 122 cents; 122 to 123 cents; 123 to 124 cents; 124 to 125 cents; 125 to 126 cents; 126 to 127 cents; 127 to 128 cents; 128 to 129 cents; 129 to 130 cents; 130 to 131 cents; 131 to 132 cents; 132 to 133 cents; 133 to 134 cents; 134 to 135 cents; 135 to 136 cents; 136 to 137 cents; 137 to 138 cents; 138 to 139 cents; 139 to 140 cents; 140 to 141 cents; 141 to 142 cents; 142 to 143 cents; 143 to 144 cents; 144 to 145 cents; 145 to 146 cents; 146 to 147 cents; 147 to 148 cents; 148 to 149 cents; 149 to 150 cents; 150 to 151 cents; 151 to 152 cents; 152 to 153 cents; 153 to 154 cents; 154 to 155 cents; 155 to 156 cents; 156 to 157 cents; 157 to 158 cents; 158 to 159 cents; 159 to 160 cents; 160 to 161 cents; 161 to 162 cents; 162 to 163 cents; 163 to 164 cents; 164 to 165 cents; 165 to 166 cents; 166 to 167 cents; 167 to 168 cents; 168 to 169 cents; 169 to 170 cents; 170 to 171 cents; 171 to 172 cents; 172 to 173 cents; 173 to 174 cents; 174 to 175 cents; 175 to 176 cents; 176 to 177 cents; 177 to 178 cents; 178 to 179 cents; 179 to 180 cents; 180 to 181 cents; 181 to 182 cents; 182 to 183 cents; 183 to 184 cents; 184 to 185 cents; 185 to 186 cents; 186 to 187 cents; 187 to 188 cents; 188 to 189 cents; 189 to 190 cents; 190 to 191 cents; 191 to 192 cents; 192 to 193 cents; 193 to 194 cents; 194 to 195 cents; 195 to 196 cents; 196 to 197 cents; 197 to 198 cents; 198 to 199 cents; 199 to 200 cents; 200 to 201 cents; 201 to 202 cents; 202 to 203 cents; 203 to 204 cents; 204 to 205 cents; 205 to 206 cents; 206 to 207 cents; 207 to 208 cents; 208 to 209 cents; 209 to 210 cents; 210 to 211 cents; 211 to 212 cents; 212 to 213 cents; 213 to 214 cents; 214 to 215 cents; 215 to 216 cents; 216 to 217 cents; 217 to 218 cents; 218 to 219 cents; 219 to 220 cents; 220 to 221 cents; 221 to 222 cents; 222 to 223 cents; 223 to 224 cents; 224 to 225 cents; 225 to 226 cents; 226 to 227 cents; 227 to 228 cents; 228 to 229 cents; 229 to 230 cents; 230 to 231 cents; 231 to 232 cents; 232 to 233 cents; 233 to 234 cents; 234 to 235 cents; 235 to 236 cents; 236 to 237 cents; 237 to 238 cents; 238 to 239 cents; 239 to 240 cents; 240 to 241 cents; 241 to 242 cents; 242 to 243 cents; 243 to 244 cents; 244 to 245 cents; 245 to 246 cents; 246 to 247 cents; 247 to 248 cents; 248 to 249 cents; 249 to 250 cents; 250 to 251 cents; 251 to 252 cents; 252 to 253 cents; 253 to 254 cents; 254 to 255 cents; 255 to 256 cents; 256 to 257 cents; 257 to 258 cents; 258 to 259 cents; 259 to 260 cents; 260 to 261 cents; 261 to 262 cents; 262 to 263 cents; 263 to 264 cents; 264 to 265 cents; 265 to 266 cents; 266 to 267 cents; 267 to 268 cents; 268 to 269 cents; 269 to 270 cents; 270 to 271 cents; 271 to 272 cents; 272 to 273 cents; 273 to 274 cents; 274 to 275 cents; 275 to 276 cents; 276 to 277 cents; 277 to 278 cents; 278 to 279 cents; 279 to 280 cents; 280 to 281 cents; 281 to 282 cents; 282 to 283 cents; 283 to 284 cents; 284 to 285 cents; 285 to 286 cents; 286 to 287 cents; 287 to 288 cents; 288 to 289 cents; 289 to 290 cents; 290 to 291 cents; 291 to 292 cents; 292 to 293 cents; 293 to 294 cents; 294 to 295 cents; 295 to 296 cents; 296 to 297 cents; 297 to 298 cents; 298 to 299 cents; 299 to 300 cents; 300 to 301 cents; 301 to 302 cents; 302 to 303 cents; 303 to 304 cents; 304 to 305 cents; 305 to 306 cents; 306 to 307 cents; 307 to 308 cents; 308 to 309 cents; 309 to 310 cents; 310 to 311 cents; 311 to 312 cents; 312 to 313 cents; 313 to 314 cents; 314 to 315 cents; 315 to 316 cents; 316 to 317 cents; 317 to 318 cents; 318 to 319 cents; 319 to 320 cents; 320 to 321 cents; 321 to 322 cents; 322 to 323 cents; 323 to 324 cents; 324 to 325 cents; 325 to 326 cents; 326 to 327 cents; 327 to 328 cents; 328 to 329 cents; 329 to 330 cents; 330 to 331 cents; 331 to 332 cents; 332 to 333 cents; 333 to 334 cents; 334 to 335 cents; 335 to 336 cents; 336 to 337 cents; 337 to 338 cents; 338 to 339 cents; 339 to 340 cents; 340 to 341 cents; 341 to 342 cents; 342 to 343 cents; 343 to 344 cents; 344 to 345 cents; 345 to 346 cents; 346 to 347 cents; 347 to 348 cents; 348 to 349 cents; 349 to 350 cents; 350 to 351 cents; 351 to 352 cents; 352 to 353 cents; 353 to 354 cents; 354 to 355 cents; 355 to 356 cents; 356 to 357 cents; 357 to 358 cents; 358 to 359 cents; 359 to 360 cents; 360 to 361 cents; 361 to 362 cents; 362 to 363 cents; 363 to 364 cents; 364 to 365 cents; 365 to 366 cents; 366 to 367 cents; 367 to 368 cents; 368 to 369 cents; 369 to 370 cents; 370 to 371 cents; 371 to 372 cents; 372 to 373 cents; 373 to 374 cents; 374 to 375 cents; 375 to 376 cents; 376 to 377 cents; 377 to 378 cents; 378 to 379 cents; 379 to 380 cents; 380 to 381 cents; 381 to 382 cents; 382 to 383 cents; 383 to 384 cents; 384 to 385 cents; 385 to 386 cents; 386 to 387 cents; 387 to 388 cents; 388 to 389 cents; 389 to 390 cents; 390 to 391 cents; 391 to 392 cents; 392 to 393 cents; 393 to 394 cents; 394 to 395 cents; 395 to 396 cents; 396 to 397 cents; 397 to 398 cents; 398 to 399 cents; 399 to 400 cents; 400 to 401 cents; 401 to 402 cents; 402 to 403 cents; 403 to 404 cents; 404 to 405 cents; 405 to 406 cents; 406 to 407 cents; 407 to 408 cents; 408 to 409 cents; 409 to 410 cents; 410 to 411 cents; 411 to 412 cents; 412 to 413 cents; 413 to 414 cents; 414 to 415 cents; 415 to 416 cents; 416 to 417 cents; 417 to 418 cents; 418 to 419 cents; 419 to 420 cents; 420 to 421 cents; 421 to 422 cents; 422 to 423 cents; 423 to 424 cents; 424 to 425 cents; 425 to 426 cents; 426 to 427 cents; 427 to 428 cents; 428 to 429 cents; 429 to 430 cents; 430 to 431 cents; 431 to 432 cents; 432 to 433 cents; 433 to 434 cents; 434 to 435 cents; 435 to 436 cents; 436 to 437 cents; 437 to 438 cents; 438 to 439 cents; 439 to 440 cents; 440 to 441 cents; 441 to 442 cents; 442 to 443 cents; 443 to 444 cents; 444 to 445 cents; 445 to 446 cents; 446 to 447 cents; 447 to 448 cents; 448 to 449 cents; 449 to 450 cents; 450 to 451 cents; 451 to 452 cents; 452 to 453 cents; 453 to 454 cents; 454 to 455 cents; 455 to 456 cents; 456 to 457 cents; 457 to 458 cents; 458 to 459 cents; 459 to 460 cents; 460 to 461 cents; 461 to 462 cents; 462 to 463 cents; 463 to 464 cents; 464 to 465 cents; 465 to 466 cents; 466 to 467 cents; 467 to 468 cents; 468 to 469 cents; 469 to 470 cents; 470 to 471 cents; 471 to 472 cents; 472 to 473 cents; 473 to 474 cents; 474 to 475 cents; 475 to 476 cents; 476 to 477 cents; 477 to 478 cents; 478 to 479 cents; 479 to 480 cents; 480 to 481 cents; 481 to 482 cents; 482 to 483 cents; 483 to 484 cents; 484 to 485 cents; 485 to 486 cents; 486 to 487 cents; 487 to 488 cents; 488 to 489 cents; 489 to 490 cents; 490 to 491 cents; 491 to 492 cents; 492 to 493 cents; 493 to 494 cents; 494 to 495 cents; 495 to 496 cents; 496 to 497 cents; 497 to 498 cents; 498 to 499 cents; 499 to 500 cents; 500 to 501 cents; 501 to 502 cents; 502 to 503 cents; 503 to 504 cents; 504 to 505 cents; 505 to 506 cents; 506 to 507 cents; 507 to 508 cents; 508 to 509 cents; 509 to 510 cents; 510 to 511 cents; 511 to 512 cents; 512 to 513 cents; 513 to 514 cents; 514 to 515 cents; 515 to 516 cents; 516 to 517 cents; 517 to 518 cents; 518 to 519 cents; 519 to 520 cents; 520 to 521 cents; 521 to 522 cents; 522 to 523 cents; 523 to 524 cents; 524 to 525 cents; 525 to 526 cents; 526 to 527 cents; 527 to 528 cents; 528 to 529 cents; 529 to 530 cents; 530 to 531 cents; 531 to 532 cents; 532 to 533 cents; 533 to 534 cents; 534 to 535 cents; 535 to 536 cents; 536 to 537 cents; 537 to 538 cents; 538 to 539 cents; 539 to 540 cents; 540 to 541 cents; 541 to 542 cents; 542 to 543 cents; 543 to 544 cents; 544 to 545 cents; 545 to 546 cents; 546 to 547 cents; 547 to 548 cents; 548 to 549 cents; 549 to 550 cents; 550 to 551 cents; 551 to 552 cents; 552 to 553 cents; 553 to 554 cents; 554 to 555 cents; 555 to 556 cents; 556 to 557 cents; 557 to 558 cents; 558 to 559 cents; 559 to 560 cents; 560 to 561 cents; 561 to 562 cents; 562 to 563 cents; 563 to 564 cents; 564 to 565 cents; 565 to 566 cents; 566 to 567 cents; 567 to 568 cents; 568 to 569 cents; 569 to 570 cents; 570 to 571 cents; 571 to 572 cents; 572 to 573 cents; 573 to 574 cents; 574 to 575 cents; 575 to 576 cents; 576 to 577 cents; 577 to 578 cents; 578 to 579 cents; 579 to 580 cents; 580 to 581 cents; 581 to 582 cents; 582 to 583 cents; 583 to 584 cents; 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752 to 753 cents; 753 to 754 cents; 754 to 755 cents; 755 to 756 cents; 756 to 757 cents; 757 to 758 cents; 758 to 759 cents; 759 to 760 cents; 760 to 761 cents; 761 to 762 cents; 762 to 763 cents; 763 to 764 cents; 764 to 765 cents; 765 to 766 cents; 766 to 767 cents; 767 to 768 cents; 768 to 769 cents; 769 to 770 cents; 770 to 771 cents; 771 to 772 cents; 772 to 773 cents; 773 to 774 cents; 774 to 775 cents; 775 to 776 cents; 776 to 777 cents; 777 to 778 cents; 778 to 779 cents; 779 to 780 cents; 780 to 781 cents; 781 to 782 cents; 782 to 783 cents; 783 to 784 cents; 784 to 785 cents; 785 to 786 cents; 786 to 787 cents; 787 to 788 cents; 788 to 789 cents; 789 to 790 cents; 790 to 791 cents; 791 to 792 cents; 792 to 793 cents; 793 to 794 cents; 794 to 795 cents; 795 to 796 cents; 796 to 797 cents; 797 to 798 cents; 798 to 799 cents; 799 to 800 cents; 800 to 801 cents; 801 to 802 cents; 802 to 803 cents; 803 to 804 cents; 804 to 805 cents; 805 to 806 cents; 806 to 807 cents; 807 to 808 cents; 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864 to 865 cents; 865 to 866 cents; 866 to 867 cents; 867 to 868 cents; 868 to 869 cents; 869 to 870 cents; 870 to 871 cents; 871 to 872 cents; 872 to 873 cents; 873 to 874 cents; 874 to 875 cents; 875 to 876 cents; 876 to 877 cents; 877 to 878 cents; 878 to 879 cents; 879 to 880 cents; 880 to 881 cents; 881 to 882 cents; 882 to 883 cents; 883 to 884 cents; 884 to 885 cents; 885 to 886 cents; 886 to 887 cents; 887 to 888 cents; 888 to 889 cents; 889 to 890 cents; 890 to 891 cents; 891 to 892 cents; 892 to 893 cents; 893 to 894 cents; 894 to 895 cents; 895 to 896 cents; 896 to 897 cents; 897 to 898 cents; 898 to 899 cents; 899 to 900 cents; 900 to 901 cents; 901 to 902 cents; 902 to 903 cents; 903 to 904 cents; 904 to 905 cents; 905 to 906 cents; 906 to 907 cents; 907 to 908 cents; 908 to 909 cents; 909 to 910 cents; 910 to 911 cents; 911 to 912 cents; 912 to 913 cents; 913 to 914 cents; 914 to 915 cents; 915 to 916 cents; 916 to 917 cents; 917 to 918 cents; 918 to 919 cents; 919 to 920 cents; 920 to 921 cents; 921 to 922 cents; 922 to 923 cents; 923 to 924 cents; 924 to 925 cents; 925 to 926 cents; 926 to 927 cents; 927 to 928 cents; 928 to 929 cents; 929 to 930 cents; 930 to 931 cents; 931 to 932 cents; 932 to 933 cents; 933 to 934 cents; 934 to 935 cents; 935 to 936 cents; 936 to 937 cents; 937 to 938 cents; 938 to 939 cents; 939 to 940 cents; 940 to 941 cents; 941 to 942 cents; 942 to 943 cents; 943 to 944 cents; 944 to 945 cents; 945 to 946 cents; 946 to 947 cents; 947 to 948 cents; 948 to 949 cents; 949 to 950 cents; 950 to 951 cents; 951 to 952 cents; 952 to 953 cents; 953 to 954 cents; 954 to 955 cents; 955 to 956 cents; 956 to 957 cents; 957 to 958 cents; 958 to 959 cents; 959 to 960 cents; 960 to 961 cents; 961 to 962 cents; 962 to 963 cents; 963 to 964 cents; 964 to 965 cents; 965 to 966 cents; 966 to 967 cents; 967 to 968 cents; 968 to 969 cents; 969 to 970 cents; 970 to 971 cents; 971 to 972 cents; 972 to 973 cents; 973 to 974 cents; 974 to 975 cents; 975 to 976 cents; 976 to 977 cents; 977 to 978 cents; 978 to 979 cents; 979 to 980 cents; 980 to 981 cents; 981 to 982 cents; 982 to 983 cents; 983 to 984 cents; 984 to 985 cents; 985 to 986 cents; 986 to 987 cents; 987 to 988 cents; 988 to 989 cents; 989 to 990 cents; 990 to 991 cents; 991 to 992 cents; 992 to 993 cents; 993 to 994 cents; 994 to 995 cents; 995 to 996 cents; 996 to 997 cents; 997 to 998 cents; 998 to 999 cents; 999 to 1000 cents; 1000 to 1001 cents; 1001 to 1002 cents; 1002 to 1003 cents; 1003 to 1004 cents; 1004 to 1005 cents; 1005 to 1006 cents; 1006 to 1007 cents; 1007 to 1008 cents; 1008 to 1009 cents; 1009 to 1010 cents; 1010 to 1011 cents; 1011 to 1012 cents; 1012 to 1013 cents; 1013 to 1014 cents; 1014 to 1015 cents; 1015 to 1016 cents; 1016 to 1017 cents; 1017 to 1018 cents; 1018 to 1019 cents; 1019 to 1020 cents; 1020 to 1021 cents; 1021 to 1022 cents; 1022 to 1023 cents; 1023 to 1024 cents; 1024 to 1025 cents; 1025 to 1026 cents; 1026 to 1027 cents; 1027 to 1028 cents; 1028 to 1029 cents; 1029 to 1030 cents; 1030 to 1031 cents; 1031 to 1032 cents; 1032 to 1033 cents; 1033 to 1034 cents; 1034 to 1035 cents; 1035 to 1036 cents; 1036 to 1037 cents; 1037 to 1038 cents; 1038 to 1039 cents; 1039 to 1040 cents; 1040 to 1041 cents; 1041 to 1042 cents; 1042 to 1043 cents; 1043 to 1044 cents; 1044 to 1045 cents; 1045 to 1046 cents; 1046 to 1047 cents; 1047 to 1048 cents; 1048 to 1049 cents; 1049 to 1050 cents; 1050 to 105